

Express Development LTD Co.

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Richland Ridge

Richland Ridge is the crown jewel in the Richland Subdivision sites offering the discerning homeowner incredible views, privacy and an eye toward the future with all lots designed for the higher end home.

The subdivision has been approved by Bernalillo County and is nearing the final process of recording. The final step is for Express Development to post a letter of credit to assure each purchaser that all utilities and paving will be completed. Once the letter of credit is posted the subdivision plat will be recorded.

This subdivision will be completed in two phases. Phase I is under way with roads having been constructed and is ready for utilities and then paving.

We are in the process of taking Letters Of Intent from purchasers. A Letter Of Intent requires a \$5,000 refundable deposit be placed in escrow with First American Title. Once the plat is recorded, closing of lots will take place within two weeks of the recording date.

Attached hereto is a subdivision plat and price list for each lot in Phase I.

The Covenants and Restrictions for this stunning subdivision reflect great thoughtfulness in an effort to ensure that the homeowner's investment will always be protected.

The proposed covenants can be supplied upon request. Basically, home sizes will be required to be a minimum of 1,700 sq ft. Fencing requirements will be moderate but important to protect everyone. Animals will be allowed so long as they don't create a nuisance to the neighborhood.

All Richland Subdivisions allow for individual preferences to home style, color, exterior covering, roofing, etc. We have always encouraged homeowners to show their uniqueness when designing their own homes. We feel this is important to your property rights, the beauty of the area, and distinctiveness of any subdivision. You are encouraged to visit our other Richland projects.

For access and more information please call Howard McCall at 505-379-4333 or Ivy Harper at 505-250-8200.